

Financial Year in Review

Financial Summary of the Financial Year 2017

The Caribbean Court of Justice received the sum US\$7,501,910 for both recurrent and capital expenditure for the financial year 2017.

Recurrent Expenditure

Approximately 96% of the annual allocation, which amounts to US\$6,904,305, was for recurrent expenditure. This represents an increase of 13% over 2016. This increase was largely related to the salary review evaluation exercise undertaken. The allocation for this year was utilised as follows relating largely related to staff cost and other administrative expenses.

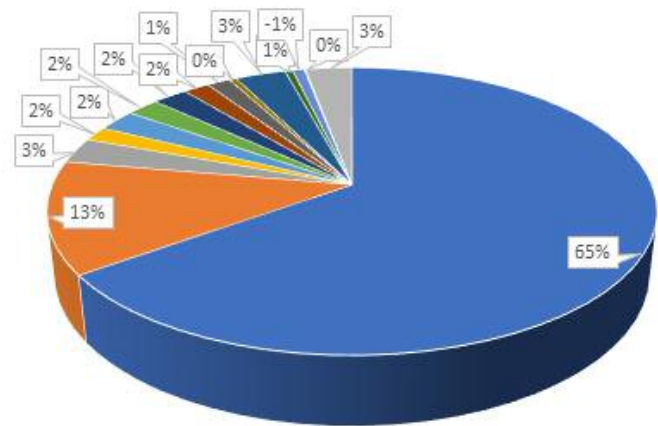
Capital Expenditure

The Capital Expenditure for the year was 3.5% or US\$242,100 of the yearly allocation for the Court, the funds were used to purchase IT software and hardware, renovations and upgrades to internal space, library books and security equipment.

Cash Flow

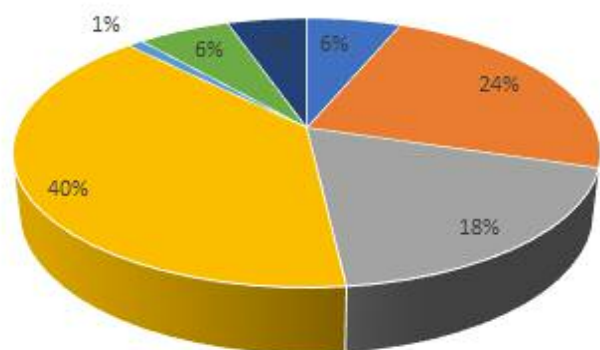
During 2017, the CCJ remained solvent and was able to meet its obligations as they fell due. The cash balance for 2017 was US\$717,905 which indicates a slight increase of 1.7% over 2016. Net cash flow from operations was US\$244,963 which showed increase from 2016 by 1%. Net cash flow from investing activities increased by 13%, in the amount of US\$241,613 over the amounts in 2016.

CCJ Recurrent Expenditure 2017



- Salaries and allowances
- Pension cost and gratuities
- Depreciation
- Library materials
- Education and Training
- Telephone and Internet
- Repairs and Maintenance
- Other administrative expenses
- Janitorial expenses
- Entertainment
- Insurance expenses
- Public education
- Foreign exchange gain
- Bank charges
- Professional fees

CCJ Capital Expenditure 2017



- COMPUTERS
- SOFTWARE
- SECURITY EQUIPMENT
- EQUIPMENT
- FURNITURE & FIXTURES
- LIBRARY BOOKS
- LEASEHOLD IMPROVEMENTS