

STATEMENT OF CHANGES IN FUND BALANCE FOR THE YEAR ENDED 31ST DECEMBER, 2006

	Capital Contributions US\$	Revaluation Reserve US\$	Retained Deficit US\$	Fund Balance US\$
Balance at 31st December, 2004	200,000	–	(280,358)	(80,358)
Revaluation of available-for-sale- investments	–	3,344,853	–	3,344,853
Income for the year recognised directly in fund balance	–	3,344,853	–	3,344,853
Members' contributions (note 8)	99,300,000	–	–	99,300,000
Members' contribution - Escrow interest (note 8)	1,446,142	–	–	1,446,142
Current year income	–	–	1,073,905	1,073,905
Accumulated transfers to the Court (note 3(h))	–	–	(5,326,315)	(5,326,315)
Balance at 31st December, 2005	100,946,142	3,344,853	(4,532,768)	99,758,227
Realized gains transferred to net income	–	(2,932,942)	–	(2,932,942)
Revaluation of available-for-sale investments	–	7,657,649	–	7,657,649
Income for the year recognised directly in fund balance	–	4,724,707	–	4,724,707
Members' contributions (note 8)	3,961,518	–	–	3,961,518
Third party contributions (note 8)	1,017,778	–	–	1,017,778
Current year income	–	–	4,276,482	4,276,482
Current year transfers to the Court (note 3(h))	–	–	(3,536,754)	(3,536,754)
Balance at 31st December, 2006	105,925,438	8,069,560	(3,793,040)	110,201,958

The notes on pages 11 to 20 form an integral part of these financial statements.